## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.350000 per \$100 valuation has been proposed by the governing body of City of Sugar Land.

 PROPOSED TAX RATE
 \$0.350000 per \$100

 NO-NEW-REVENUE TAX RATE
 \$0.340667 per \$100

 VOTER-APPROVAL TAX RATE
 \$0.364512 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Sugar Land from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Sugar Land may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Sugar Land is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023, at 05:30 p.m. at Sugar Land City Hall, 2700 Town Center Blvd N. Council Chambers.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Sugar Land is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the tax assessor of City of Sugar Land at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

**ABSENT:** 

AGAINST the proposal: PRESENT and not voting: Joe R. Zimmermann William Ferguson Naushad Kermally Jennifer Lane

Suzanne Whatley Stewart Jacobson Carol McCutcheon Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Sugar Land last year to the taxes proposed to be imposed on the average residence homestead by City of Sugar Land this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.346500	\$0.350000	increase of \$0.0035, or 1.01%
Average homestead taxable value	\$366,909	\$394,164	increase of 27,255, or 7.43%
Tax on average homestead	\$1,271.34	\$1,379.57	increase of \$108.23, or 8.51%
Total tax levy on all properties	\$67,084,480	\$69,247,274	increase of \$2,162,794, or 3.22%

For assistance with tax calculations, please contact the tax assessor for City of Sugar Land at 281-341-3710 or fbcinfo@fbc.gov, or visit www.fbctx.gov for more information.