

STATE OF TEXAS §
COUNTY OF FORT BEND §

1. The City Council convened in a regular meeting on April 1, 2025, at the regular meeting place thereof, within the City, and the roll was called of the duly constituted officers and members of the City Council, to-wit:

A RESOLUTION APPROVING AND AUTHORIZING THE CITY OF SUGAR
LAND TO ENTER INTO AN AGREEMENT WITH THE SUGAR LAND
DEVELOPMENT CORPORATION REGARDING SITE IMPROVEMENTS IN
THE IMPERIAL HISTORIC DISTRICT FOR ECONOMIC DEVELOPMENT
PURPOSES

was duly introduced for the consideration of such City Council. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of such Resolution, prevailed and carried by the following vote:

2. A true, full, and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that such Resolution has been duly recorded in the City Council's minutes of such meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from the City Council's minutes of such meeting pertaining to the adoption of such Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the date, hour, place, and purpose of the aforesaid meeting, and that the Resolution would be introduced and considered for adoption at such meeting, and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; that such meeting was open to the public as required by law; and

that public notice of the date, hour, place, and subject of such meeting was given as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this ____ day of April, 2025.

Joe R. Zimmerman, Mayor
City of Sugar Land, Texas

ATTEST:

Linda Mendenhall, City Secretary
City of Sugar Land, Texas

(SEAL)

RESOLUTION NO. 25-20

A RESOLUTION APPROVING AND AUTHORIZING THE CITY OF SUGAR LAND TO ENTER INTO AN AGREEMENT WITH THE SUGAR LAND DEVELOPMENT CORPORATION REGARDING SITE IMPROVEMENTS IN THE IMPERIAL HISTORIC DISTRICT FOR ECONOMIC DEVELOPMENT PURPOSES

THE STATE OF TEXAS §
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CITY OF SUGAR LAND §

WHEREAS, at a special election held within the City of Sugar Land, Texas (the “City”) on January 21, 1995, the voters approved a proposition authorizing the levy and collection of a sales and use tax within the City at the rate of one half of one percent (the “Additional Sales Tax”) as authorized by the Development Corporation Act, including, particularly, Chapters 501, 502, and 504, Texas Local Government Code (the “Act”) for economic development purposes; and

WHEREAS, the Sugar Land Development Corporation (the “Corporation”) was formed pursuant to the Act for the purposes of promoting, assisting, and enhancing economic development activities within the City of Sugar Land and to encourage economic development as authorized by the Act. Pursuant to the provisions of the Act, the City collects the Additional Sales Tax and pays it to the Corporation; and

WHEREAS, Section 501.103, Texas Local Government Code, states that a “Project” in the Act includes the following:

Expenditures that are found by the Board of Directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, limited to:

- (1) streets and roads, rail spurs, water and sewer utilities, electric utilities, or gas utilities, drainage, site improvements, and related improvements;
- (2) telecommunications and Internet improvements; or
- (3) beach remediation along the Gulf of Mexico.

WHEREAS, the Board of Directors of the Corporation has separately found that the 4A Facilities (as hereinafter defined) constitute a “Project” as that term is defined under Section 501.103, Texas Local Government Code, and wish to proceed with the following economic development project: (i) the acquisition of approximately 45 acres of land located immediately north of US-90A and between Ulrich Street and Wood Street in the City and site improvements thereon, (ii) the construction or acquisition of and/or improvements to the City’s utility system to serve the City’s Imperial Historic District, (iii) and the construction or acquisition of and/or improvements to the City’s streets and related drainage to serve the City’s Imperial Historic District (collectively, the “4A Facilities”);

WHEREAS, the City has determined that the most economic means of financing the costs of the 4A Facilities is for the City to issue Combination Tax and Revenue Certificates of Obligation, Series 2025 (the “Certificates”) in the approximate amount of \$50,000,000, with the agreement of the Corporation to make payments to the City from the Additional Sales Tax in amounts sufficient to pay an amount not to exceed fifty (50) percent of the debt service on the Certificates directly related to the 4A Facilities as and when it becomes due; and

WHEREAS, the City and Corporation wish to execute the attached “Agreement Regarding Site Improvements in the Imperial Historic District for Economic Development Purposes” to formalize this agreement of the Corporation to make said payments to the City from the Additional Sales Tax in amounts sufficient to pay an amount not to exceed fifty (50) percent of the debt service on the Certificates directly related to the 4A Facilities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUGAR LAND, TEXAS:

SECTION 1: That the “Agreement Regarding Site Improvements in the Imperial Historic District for Economic Development Purposes”, attached hereto as Exhibit A, is hereby approved.

SECTION 2: That the Mayor is hereby authorized to execute the Agreement on behalf of the City. The City Council hereby ratifies the authority of the President of the Sugar Land Development Corporation to execute the agreement on behalf of the Corporation.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and adoption.

PASSED AND ADOPTED this 1st day of April, 2025.

CITY OF SUGAR LAND, TEXAS

Joe R. Zimmerman, Mayor
City of Sugar Land, Texas

ATTEST:

Linda Mendenhall, City Secretary
City of Sugar Land, Texas

Exhibit A

Form of Agreement