NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SUGAR LAND

A tax rate of \$0.32762 per \$100 valuation has been proposed for adoption by the governing body of City of Sugar Land. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Sugar Land proposes to use revenue attributable to the tax rate increase for the purpose of maintaining current service levels and implementing 2013 voter-approved park bond projects.

PROPOSED TAX RATE	\$0.32762 per \$100
PRECEDING YEAR'S TAX RATE	\$0.31762 per \$100
EFFECTIVE TAX RATE	\$0.30948 per \$100
ROLLBACK TAX RATE	\$0.35159 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Sugar Land from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Sugar Land may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz, PCC Fort Bend County Tax Assessor- Collector 1317 Eugene Heimann Circle, Richmond, TX 77469 281-341-3710 patsy.schultz@fortbendcountytx.gov www.fortbendcountytx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2018 at 5:30 p.m at Sugar Land City Hall, 2700 Town Center Blvd North.

Second Hearing: September 4, 2018 at 6:00 p.m at Sugar Land City Hall, 2700 Town Center Blvd North.