

CITY OF SUGAR LAND
TAX INCREMENT REINVESTMENT ZONE No. 3
INCOME STATEMENT

	FY17 Actuals	FY18 Current Budget	FY18 Projections	FY19 Budget
REVENUES				
Incremental Property Taxes - County	\$ 176,974	\$ 360,031	\$ 361,634	\$ 431,522
Incremental Property Taxes - City	142,158	267,864	262,935	329,657
Interest Income	116	50	267	50
Total Revenues	319,248	627,945	624,836	761,229
EXPENDITURES				
Legal Services	21,824	30,000	30,000	30,000
Admin Services	22,000	5,366	5,366	9,835
Assignment to IRD- TIRZ Revenue Fund	312,854	615,386	612,339	746,004
Total Expenditures	356,678	650,752	647,705	785,839
Revenues Over/(Under) Expenditures	(37,430)	(22,807)	(22,869)	(24,610)
Fund Balance - Beginning	103,155	65,726	65,726	42,856
Reserve for Admin Services	(65,726)	(42,918)	(42,856)	(18,246)
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -