

RESOLUTION NO. 18-36

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE
OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

THE STATE OF TEXAS §
COUNTY OF FORT BEND §
CITY OF SUGAR LAND §

WHEREAS, the City Council of the City of Sugar Land, Texas (the “City”), deems it to be in the best interests of the City to issue certificates of obligation of the City in accordance with the notice hereinafter set forth; Now, Therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUGAR LAND:

Section 1. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2. The City Secretary is hereby authorized and directed to cause to be published in the manner required by law and in substantially the form attached hereto, a notice of intention to issue certificates of obligation.

Section 3. The notice described in Section 2 above shall be published once a week for two (2) consecutive weeks in a newspaper of general circulation in the City, the date of the first publication to be at least thirty-one (31) days before the date tentatively set in said notice for the passage of the ordinance authorizing the issuance of such certificates of obligation.

Section 4. The Mayor, City Secretary, and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 5. This resolution shall take effect immediately upon its passage.

Section 6. The notice and agenda relating to this meeting and heretofore posted by the City Secretary, and the posting thereof, are hereby authorized, approved, and ratified.

PASSED AND APPROVED the 16th day of October, 2018.

Mayor
City of Sugar Land, Texas

ATTEST:

City Secretary
City of Sugar Land, Texas

(SEAL)

APPROVED AS TO LEGALITY:

/s/ Thomas A. Sage

Bond Attorney
HUNTON ANDREWS KURTH LLP

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Sugar Land, Texas (the "City"), will meet at the City Hall, 2700 Town Center Blvd. North, Sugar Land, Texas, at 5:30 p.m. on the 4th day of December, 2018, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, in the maximum aggregate principal amount of \$23,500,000 payable from ad valorem taxation and from a limited pledge of a subordinate lien on the net revenues of the City's waterworks and sanitary sewer system, bearing interest at any rate or rates not to exceed the then current maximum interest rate authorized by law, as shall be determined within the discretion of the City Council at the time of issuance, and maturing over a period of years not to exceed thirty (30) years from the date thereof, for the purpose of evidencing the indebtedness of the City for all or any part of the costs associated with the (i) construction, renovation or acquisition of: (a) street and traffic improvements, including, but not limited to, streets, boulevards and traffic signals, (b) drainage and flood control improvements, (c) law enforcement and emergency building improvements and equipment, and (e) City building office space improvements, including, but not limited to, the animal shelter, City Hall Annex and the Dispatch offices and (ii) the cost of professional services incurred in connection therewith.

WITNESS MY HAND this 16th day of October, 2018.

City Secretary
City of Sugar Land, Texas