

Central Unit Chronology – Major Milestones

- **2011 Prison Closed**
 - **2014-5 Environmental Assessments**
 - **2015 Hines Feasibility Study**
 - **2016 Central Unit Purchase by COSL**
 - **2017 FBC Owens Road Mobility Bond**
 - **2018 ACM Abatement & Demolition**
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Past SLDC Central Unit Funding Activities

❖ Six Previous Resolutions Since 2014

- Business park feasibility study
- Cultural resources inventory
- Environmental site assessments
- Initial survey and appraisal
- Property acquisition – 121 acres
- Final survey and appraisal
- Site Clean-Up
- Regional drainage feasibility study
- Architectural resources inventory and analysis
- Asbestos removal / building demolition specifications

Reserve for Opportunities Strategy

- October 2018 City Council Retreat

Project	FY19	FY20
Central Unit Business Park	<ul style="list-style-type: none">○ Continued Environmental Remediation○ Owens Road PER○ Tract 2 Development Agreement○ Partner Selection○ Build Reserve for Infrastructure	<ul style="list-style-type: none">○ Owens Road Design○ Reserve for Infrastructure

FY19 SLDC Funding Priorities: Central Unit

- ❖ Drainage Modeling & Permitting - \$400,000**
 - ❖ Environmental Remediation, Phase B - \$100,000**
 - ❖ Owens Road Planning - \$350,000**
 - ❖ Contingencies and other expenses associated with placing the business park into operation - \$50,000**
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Proposed Budget Reallocation

FY19 SLDC Expenditures	Approved Budget
Economic Development Program	\$597,018
Direct Incentives	1,700,000
Reserve for Opportunities	1,300,000
Inter-Fund Loan Reimbursement	505,000
Debt Service	4,110,621
Contractual Services	15,290
Transfers Out	593,191
Total Expenditures	\$8,821,120

FY19 SLDC Expenditures	Budget Reallocation
Economic Development Program	\$597,018
Direct Incentives	1,700,000
Reserve for Opportunities (Funds Remaining)	400,000
CIP Budget – MU1707 (Central Unit Land Planning)	900,000
Inter-Fund Loan Reimbursement	505,000
Debt Service	4,110,621
Contractual Services	15,290
Transfers Out	593,191
Total Expenditures	\$8,821,120

Staff Recommendation

**Authorize a budget amendment to
add \$900,000 in funding to CIP MU1707 -
Central Prison Unit Land Planning
from Sugar Land Development Corporation (SLDC)
Reserve for Opportunity funds
in the FY2019 budget.**

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