

Background

- Item was reviewed with the Finance / Audit Committee
- May 1, 2007 – Council Adopted Resolution 07-12
- Terms and Conditions for Participation in the City's Ground Water Reduction Plan
 1. GRP Agreement
 2. GRP Administration
 3. Surface Water Fund
 4. Cost Allocation
 5. Water Source
 6. GRP Infrastructure Ownership

Background

3. Surface Water Fund

- “The City shall maintain the Surface Water Fund as a separate, City enterprise fund to which all the revenues from the GRP participant fees shall be deposited, and from which all the expenses related to the conversion process shall be disbursed.”
- FY 19 budget combined the Water Utility fund and the Surface Water fund into the System Utility fund

Action

- **Resolution 07-12 needs amendment to reflect current financial structure**
- **Resolution 18-40:**
 - **“III) System Utility Fund - All surface water fees and Pumpage Fees will be maintained separately within the System Utility Fund, a City enterprise fund. Expenses related to a conversion process will be disbursed from the separately maintained surface water fees and Pumpage Fees.**
 - **Section 3. That except as amended herein, all other provisions of Resolution No. 07-12 remain the same.”**

Additional Information

- **Future Action**
 - **Amendment to the City's Financial Management Policy Statement to address minimum Cash Equivalents**

Recommendation

- **STAFF RECOMMENDS THE ADOPTION OF RESOLUTION 18-40. A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUGAR LAND, TEXAS, AMENDING RESOLUTION NO. 07-12 TO PROVIDE FOR THE SURFACE WATER FUND TO BE MAINTAINED AS REVENUES SEPARATELY ACCOUNTED FOR WITHIN THE SYSTEM UTILITY FUND.**

Questions