

CITY OF SUGAR LAND
TAX INCREMENT REINVESTMENT ZONE No. 3
INCOME STATEMENT

	FY16 Actuals	FY17 Budget	FY17 Projections	FY18 Budget
City of Sugar Land	\$ 76,164	\$ 141,643	\$ 142,158	\$ 267,864
Fort Bend County	101,343	183,105	176,974	360,031
Total Property Taxes	\$ 177,507	\$ 324,748	\$ 319,132	\$ 627,895
Interest Income	267	50	107	50
Total Revenues	\$ 177,774	\$ 324,798	\$ 319,239	\$ 627,945

Expenditures	FY16 Actuals	FY17 Budget	FY17 Projections	FY18 Budget
Administrative Expense	\$ 102,965	\$ 52,000	\$ 52,000	\$ 35,366
From 2% of Revenue	22,000	6,496	6,385	12,559
Legal Expenses		-	-	7,193
Other Admin		6,496	6,385	5,366
From Reserve	80,965	45,504	45,615	22,807
Legal Expenses	80,965	30,000	30,000	22,807
Other Admin		15,504	15,615	0
Operating Expenditures	\$ 102,965	\$ 52,000	\$ 52,000	\$ 35,366
Assignment to IRD- TIRZ Revenue Fund	98,300	318,302	312,854	615,386
Non-Operating Expenditures	98,300	318,302	312,854	615,386
Total Expenditures	\$ 201,265	\$ 370,302	\$ 364,854	\$ 650,752
Net	\$ (23,491)	\$ (45,504)	\$ (45,615)	\$ (22,807)
Fund balance beginning	\$ 126,645	\$ 83,039	\$ 103,156	\$ 57,542
Reserve	(83,000)	(37,496)	(57,542)	(34,735)
Fund balance ending	\$ 20,154	\$ 39	\$ (0)	\$ -