

## RESOLUTION 18-03

### RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SUGAR LAND, TEXAS, EXPRESSING INTENT TO FINANCE EXPENDITURES TO BE INCURRED

THE STATE OF TEXAS     §  
CITY OF SUGAR LAND     §

WHEREAS, the City of Sugar Land, Texas (the “City”), is a home rule city of the State of Texas, authorized to finance its activities by issuing obligations pursuant to the Texas Government Code and Texas Local Government Code, which may include obligations the interest on which is excludable from gross income for federal income tax purposes (“Tax-Exempt Bonds”), pursuant to Section 103 of the Internal Revenue of 1986, as amended (the “Code”), or both; and

WHEREAS, the City has made, within the last 60 days, and will continue to make payments with respect to the acquisition of the projects listed on Exhibit A attached hereto (the “Financed Facilities and Improvements”); and

WHEREAS, the City reasonably expects to issue Tax-Exempt Bonds to reimburse itself for the costs associated with the Financed Facilities and Improvements; and

WHEREAS, the City desires to reimburse itself for the costs associated with the Financed Facilities and Improvements from the proceeds of Tax-Exempt Bonds to be issued subsequent to the date hereof; and

NOW, THEREFORE, be it resolved that:

**Section 1.**     The City hereby declares its intent to reimburse itself for all costs paid within the last 60 days and that will be paid subsequent to the date hereof in connection with the acquisition of the Financed Facilities and Improvements from the proceeds of Tax-Exempt Bonds to be issued subsequent to the date hereof.

**Section 2.**     The City reasonably expects that the maximum principal amount of Tax-Exempt Bonds issued by the City to finance costs associated with the Financed Facilities and Improvements listed on Exhibit A and other improvements attached hereto will not exceed \$12,000,000.

**Section 3.**     This Resolution will be kept in the books and records maintained by the City with respect to the Tax-Exempt Bonds.

PASSED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_, 2018.

CITY OF SUGAR LAND, TEXAS

By: \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Secretary

(SEAL)

APPROVED AS TO FORM

\_\_\_\_\_  
Andrews Kurth Kenyon LLP, Bond Counsel

## **EXHIBIT A**

### **Financed Facilities and Improvements**

#### **Item or Fund - - Described by Character, Type or Purpose**

The construction, acquisition, renovation, equipment, expansion and improvement of facilities and infrastructure in the City, including, but not limited to, the following locations and projects:

##### **Drainage Projects**

Covington Woods Drainage Improvements - Jess Pirtle Side Streets & Greywood Drive

Covington Woods Drainage Improvements - Sugar Land MS/Sugar Mill Relief Line

##### **Municipal Projects**

Fuel Tank/Dispenser Replacement

3 Tier High Site 10

Roof Replacement and Building Repairs for Public Works Old Buildings

City Hall Annex Foundation Repair

##### **Streets Projects**

Highway 6 at First Colony Intersection Improvements

Street Reconstruction Seventh from Muirwood to Woodlake

Street Reconstruction Country Club from Sugar Creek to Chesterfield

Pavement Rehabilitation

##### **Traffic Projects**

Traffic Signal Management

##### **Wastewater Projects**

Collection System Rehabilitation Program (Project D and East Interceptor Phase III)

Lift Station Rehabilitation

Lift Station Assessment

Wastewater Treatment Plants Improvements

Oyster Creek Siphon Improvements

New Territory Wastewater Plant Rehabilitation

##### **Water Projects**

New Territory/Greatwood Ground Water Plants Rehabilitation